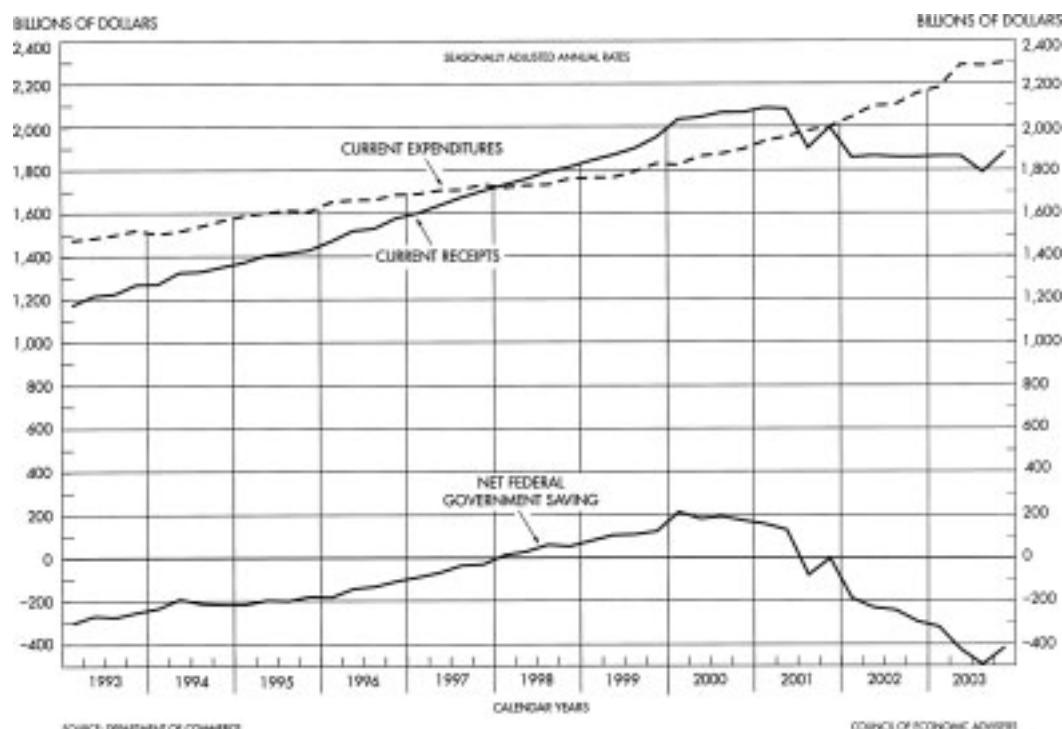


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the fourth quarter of 2003, according to current estimates, Federal current receipts rose \$92.4 billion (annual rate); Federal current expenditures rose \$15.5 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts							Federal Government current expenditures					Net Federal Govern- ment saving		
	Total	Current tax receipts			Contributions for govern- ment social insurance	Income receipts on assets	Current transfer receipts	Cur- rent surplus of gov- ern- ment enter- prises	Total ²	Con- sump- tion expen- ditures	Cur- rent trans- fer pay- ments	Inter- est pay- ments			
		Total ¹	Personal cur- rent taxes	Taxes on produc- tion and imports											
Calendar year:															
1994	1,320.8	781.9	542.7	79.4	156.7	493.7	23.4	22.3	-0.4	1,533.1	440.8	799.2	261.3	31.8	-212.3
1995	1,406.5	845.1	586.0	75.9	179.3	519.2	23.7	19.1	-.6	1,603.5	440.5	839.0	290.4	33.7	-197.0
1996	1,524.0	932.4	663.4	73.2	190.6	542.8	26.9	23.1	-1.2	1,665.8	446.3	888.3	297.3	34.0	-141.8
1997	1,653.1	1,030.6	744.3	78.2	203.0	576.4	25.9	19.9	.3	1,708.9	457.7	918.8	300.0	32.4	-55.8
1998	1,773.8	1,116.3	825.8	81.1	204.2	613.8	21.5	21.5	.1	1,734.9	454.6	946.5	298.8	35.0	38.8
1999	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-.3	1,787.6	475.1	986.1	282.7	43.8	103.6
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5
2001	2,017.8	1,254.9	1,000.0	86.0	161.8	715.4	24.4	27.4	-4.1	1,967.3	531.7	1,130.5	257.5	47.6	50.5
2002	1,860.7	1,080.7	831.1	87.6	154.8	736.7	20.6	25.8	-3.1	2,100.7	590.8	1,243.4	229.3	37.2	-240.0
2003 ^r	1,849.4	1,037.8	764.3	88.0	178.6	762.3	24.2	26.6	-1.5	2,263.9	662.9	1,334.2	218.8	47.9	-414.5
2000: I	2,035.7	1,301.9	975.4	86.7	233.0	685.3	24.5	24.8	-.8	1,823.0	485.7	1,008.2	285.1	43.9	212.7
II	2,044.9	1,309.4	987.4	88.9	225.5	685.6	25.5	25.3	-.9	1,863.5	505.1	1,028.8	285.7	43.8	181.4
III	2,066.8	1,322.6	1,011.7	88.1	215.6	696.5	25.0	25.8	-3.1	1,875.5	501.5	1,047.8	282.5	43.7	191.2
IV	2,068.0	1,320.4	1,021.7	87.5	203.7	699.4	25.9	26.7	-4.5	1,895.5	505.0	1,067.4	279.6	43.5	172.5
2001: I	2,058.5	1,324.4	1,051.2	87.9	178.1	713.7	26.1	27.4	-3.1	1,932.4	520.0	1,094.2	273.7	44.5	156.1
II	2,082.9	1,319.9	1,050.2	86.8	176.5	714.5	25.0	27.5	-4.1	1,953.9	527.0	1,120.6	262.4	43.9	128.9
III	1,901.8	1,138.9	887.0	84.4	160.2	715.7	24.0	27.5	-4.3	1,981.9	531.1	1,135.8	252.7	62.3	-80.1
IV	1,998.2	1,236.5	1,011.5	84.9	132.4	717.5	22.3	27.1	-5.1	2,001.1	548.6	1,171.3	241.4	39.8	-2.8
2002: I	1,857.7	1,085.2	849.0	85.4	143.4	730.3	20.2	26.1	-4.0	2,046.5	569.4	1,211.9	227.1	38.2	-188.8
II	1,865.4	1,088.8	836.6	88.1	156.4	736.1	19.7	25.8	-5.2	2,097.4	582.6	1,241.6	235.9	37.2	-232.0
III	1,859.9	1,076.1	823.6	87.9	157.5	738.6	20.5	25.7	-1.0	2,102.8	590.4	1,249.2	226.7	36.5	-242.9
IV	1,859.7	1,072.7	815.4	89.0	161.7	741.9	22.0	25.4	-2.3	2,156.1	620.7	1,270.8	227.6	37.0	-296.3
2003: I	1,863.5	1,060.3	794.3	88.3	171.0	755.1	22.5	26.0	-.4	2,184.0	635.9	1,287.3	217.7	44.5	-320.4
II	1,863.9	1,057.1	794.6	87.7	167.9	758.5	23.6	26.3	-1.6	2,288.5	668.9	1,339.5	222.5	56.3	-424.7
III ^r	1,788.9	974.6	698.8	86.3	182.8	765.1	24.9	26.9	-2.5	2,283.7	672.3	1,348.9	215.6	47.0	-494.9
IV ^r	1,881.3	1,059.1	769.4	89.9	192.9	770.7	25.9	27.1	-1.5	2,299.2	674.7	1,361.1	219.6	43.9	-417.9

¹ Includes taxes from the rest of the world, not shown separately.

² Includes a subtraction for wage accruals less disbursements, not shown separately.

NOTE.—See Note, p. 5.

Source: Department of Commerce, Bureau of Economic Analysis.